

वित्त समिति की तैंतीसवीं बैठक का कार्यवृत्त

**MINUTES OF THE 33rd MEETING OF THE
FINANCE COMMITTEE**

10th February, 2023



**भारतीय प्रौद्योगिकी संस्थान मण्डी
कमांद - 175075, हिमाचल प्रदेश**

**Indian Institute of Technology Mandi
Kamand - 175075, Himachal Pradesh**

**INDIAN INSTITUTE OF TECHNOLOGY MANDI
KAMAND, HIMACHAL PRADESH**



33rd MEETING OF THE FINANCE COMMITTEE

Friday, 10th FEBRUARY, 2023

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INDIAN INSTITUTE OF TECHNOLOGY MANDI

Minutes of 33rd Meeting of the Finance Committee of IIT Mandi held on 10th February, 2023 from 09:30 AM in the Conference Room, C. V. Raman Guest House, IIT Mandi.

The following were present:

- | | | | |
|----|---|-----------------|---------------------|
| 1) | Prof. Prem Vrat
Chairperson, BoG IIT Mandi | Chairperson | |
| 2) | Prof. Laxmidhar Behera
Director, IIT Mandi | Member | |
| 3) | Prof. B. V. Phani
Dept. of Industrial & Management Engineering
IIT Kanpur | Member | |
| 4) | Dr. Viswanath Balakrishnan
Dean (F&A), IIT Mandi | Special Invitee | |
| 5) | Prof. Rajeev Kumar
Dean (I & S), IIT Mandi | Special Invitee | } For item no. 33.2 |
| 6) | Prof. Satinder Sharma
Registrar i/c, IIT Mandi | Secretary | |

Leave of absence has been granted to the following:

- | | | |
|----|---|-----------------|
| 1) | Prof. B. K. Mishra
Dept. of Mechanical & Industrial Engineering
IIT Roorkee | Member |
| 2) | Shri Hemant Sood
Managing Director & Promoter
Findoc Financial Services Group, Ludhiana | Special Invitee |

The Comments of members; 1.) Additional Secretary (Technical Education) and 2.) JS & FA, MoE have been received vide letter no.16-9/2018-TS.1 dated 08.02.2023 and 1-14/2017-IFD dated 08.02.2023 respectively, through email.

The Chairperson welcomed all present at the meeting including special invitees. The Chairperson extended a warm welcome to Prof. B. V. Phani, Dept. of Industrial & Management Engineering, IIT Kanpur, who has recently been inducted into the Finance Committee.

Further, the Chairperson appreciated and placed on records the valuable contributions made by Prof. Ashok Gupta, Dept. of Civil Engineering, IIT Delhi, outgoing member of the Finance Committee.

The Director also welcomed all present at the meeting including special invitees.

At the outset, the Committee noted the comments received on behalf of the Additional Secretary (Technical Education) and JS & FA, MoE on the agenda items of meeting of the Finance Committee.

Thereafter, the agenda item was taken up as follows:

Item No. 33.1: To confirm minutes of 32nd meeting of the Finance Committee held on 26/10/2022.

It was noted that the minutes have been circulated and no comments have been received. Therefore, minutes of the 32nd Finance Committee meeting held on 26/10/2022 were confirmed as circulated.

Item No. 33.2: Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee.

Prof. Rajeev Kumar, Dean (Infrastructure & Services) gave a presentation on the ongoing works along with likely date of completion.

The FC noted the ATR.

Item No. 33.3: To consider the revision / inclusion of provision for per diem remuneration in approved guidelines for appointment of Honorary/ Visiting/ Adjunct/ Distinguished/ Emeritus/ Joint Practice Faculty Members.

The proposal was presented by the Dean (Faculty) to the FC and following changes were suggested:

- I. The visiting faculty remuneration is bracketed between Rs. 1.25 lakhs and 2.50 lakhs.
- II. In case of the foreign faculty, the online per hour remuneration for being engaged in the Institute academic work is 100-150 USD. The online per hour remuneration for being engaged in resource generating programs such as EDP and MDP is 200-500 USD. The offline per diem remuneration for being engaged in the Institute academic work is 200-500 USD.

With these suggestions, the Finance Committee recommended the proposal, as at Annexure-A to the Board.

Item No. 33.4: To consider the proposal for IIT Mandi Young Achiever Award and Young Faculty Fellow Awards.

The proposal was presented by the Dean (Faculty) to the FC. The FC approved the proposal with the minor modifications in the selection committee as given in Annexure-B.

With these suggestions the Finance Committee recommended the proposal, as placed at Annexure-B to the Board.

Item No. 33.5: To report status of filling up of backlog vacancies in teaching cadre.

The Registrar updated the Finance Committee (FC) about the status of filling up of backlog vacancies. The FC suggested that further efforts may be taken to expedite the recruitment process.

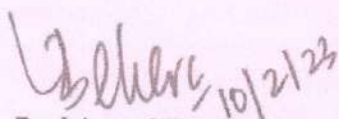
The Chairperson advised the Director to expedite the process of appointing a regular Registrar.

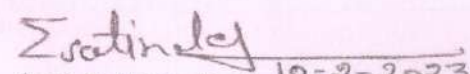
The Finance Committee noted the development and the report.

Item No. 33.6: Additional agenda with the permission of the Chair, if any.

None.

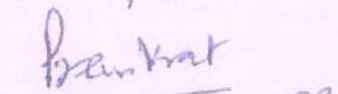
The meeting concluded with a vote of thanks to the Chair.


Prof. Laxmidhar Behera
Director, IIT Mandi


Prof. Satinder K. Sharma
Registrar I/c & Secretary, FC

Approved for circulation to FC
members for comments, if any.

Chairperson, Finance Committee


10-02-2023