



## MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (the "MOU") is signed between the said parties on the date of last signature below and shall be effective from 3rd Jan, 2026

### **Between**

INDIAN INSTITUTE OF TECHNOLOGY MANDI ("IIT Mandi"), a research and educational institution of national importance established under the Institute of Technology Act, 1961 enacted by the Parliament of the Republic of India through the Institute of Technology (Amendment) Act, 2012, having its office at Parashar Road, Tehsil Sadar, Near Kataula, Kamand, Himachal Pradesh – 175005, which expression shall unless repugnant to the context be deemed to include its successors and permitted assigns, represented through its authorized signatory Professor Laxmidhar Behera of the FIRST PART;

### **And**

Galgotias University, located in Uttar Pradesh and sponsored by Smt. Shakuntala Educational and Welfare Society, has been recognized as a leading academic institution by achieving the highest benchmark in academic excellence with NAAC A+ accreditation in the first cycle. This remarkable achievement places Galgotias as one of the best private university with a NAAC score of 3.37 out of 4, awarded by the National Assessment and Accreditation Council (NAAC), and the highest graded autonomous institute of the UGC, Ministry of Education, Govt. of India.

In this Agreement, **IIT Mandi** and **Galgotias University** shall, individually, be referred to as a "**Party**" and, collectively, as the "**Parties**".

The parties wish to conclude this Memorandum of Understanding (MoU) with the Objective as under:

### **A) The Objective**

1. The objective of this MoU is to foster innovation and entrepreneurship, and are desirous of entering into an MoU for mutual benefit and advantage and have reached to an understanding. This will promote knowledge sharing, development, training, and collaboration in the area of entrepreneurship and prepare startups for the future.
2. **IIT Mandi & Galgotias University** agree to explore the possibility of engaging & collaborating in the following ways:





- i. IIT Mandi and Galgotias University explore the opportunities for knowledge exchange, cross-mentorship, and shared access to networks of investors, experts, and industry partners.
- ii. IIT Mandi will get hand hold support from Galgotias University to set up its satellite centre.
- iii. IIT Mandi and Galgotias University will explore possibilities to collaborate in planning and executing activities to promote entrepreneurship and innovation in the country.
- iv. IIT Mandi Catalyst and Galgotias University will support each other to strengthen the startup ecosystem in the country. Access to facilities shall be reciprocal: Galgotias University students may utilize IIT Mandi resources and facilities, and vice versa, subject to advance notification and necessary approval from the host institution.
- v. Any other cooperation with the mutual consent of the Parties.

## **B) General**

1. **Duration:** The MoU shall be valid for three years from the date of signing, which may be renewed from time to time on such terms and conditions that may be mutually agreed upon.
2. **Amendment:** This MoU may only be amended or modified by a written agreement signed by the representatives of each party.
3. **Confidentiality:** The parties may disclose certain confidential information to each other about any future proposal made under this MoU. Each party therefore, agrees that the contents of this MoU and the negotiations about any future proposal remain strictly confidential and each party hereby undertakes not to disclose the same to any third party without the prior written consent of the other party, except where such disclosure is required by law.
4. **Intellectual Property:** Each Party shall retain ownership of all intellectual property rights developed by it in connection with this MoU. The Parties may negotiate separate agreements for the joint ownership or licensing of intellectual property rights developed through collaboration.
5. **Convention and Preconditions:** This MoU is not intended to create legally binding obligations for either of the Institutions. It is intended to encourage and facilitate collaboration on topics of mutual interest. The institutions, therefore, encourage all relevant stakeholders in our communities to engage as active participants. Implementation of the activities suggested by this MoU will depend upon the





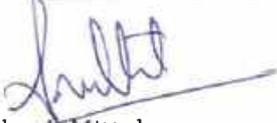
interests and expertise of relevant stakeholders on both sides and the availability of financial resources (where applicable). Accordingly, the implementation of any activities as

6. described above may be separately discussed by stakeholders in both institutions and detailed in separate written documents.
7. **Dispute Resolution:** In case of any disputes arising between the parties or otherwise, efforts shall be made to settle/resolve them through mutual discussion amicably. However, if any matter remains unresolved, it will be referred to DG STPI, who will resolve the matter after due discussion with all the concerned. The decision of DG STPI in this regard shall be final and binding on all concerned.
8. **Indemnification:** Both parties shall hold harmless and indemnify each other against any loss, liability, damage, or expense arising out of or in connection with this MoU.
9. **No Financial Obligation:** THE MOU shall not create any financial obligations on either of the two parties signing it.
10. **Force Majeure:** None of the parties shall be considered to be in default or breach is prevented by circumstances beyond their control as per the standard conditions of force majeure.
11. **Exit and Termination:** Each party will have the option to exit from the MoU by serving a notice of one month to the other party with or without assigning any reason thereof.





IN WITNESS WHEREOF the Parties have executed these presents this day and year mentioned below:

FOR AND ON BEHALF OF IIT Mandi	FOR AND ON BEHALF OF Galgotias University
<p><b>Signature:</b> </p> <p><b>Name:</b> Prof. Laxmidhar Behera</p> <p><b>Designation:</b> Director, IIT Mandi Chairperson of Board of Directors of IIT Mandi Catalyst</p> <p><b>Date:</b> 03/01/2026</p>	<p><b>Signature:</b> </p> <p><b>Name:</b> Prof. Ankush Mittal</p> <p><b>Designation:</b> Vice Chancellor, Galgotias University</p> <p><b>Date:</b> 03/01/2026</p>

